

Guidelines for success

No chat rooms. No side rooms. No TV. No phones. No email. No family. Just group or class. You must focus on trading the system the entire time. Do not do anything else.

Even before you start to paper trade you must become very good at spotting the trades.

Start with one 5 minute chart and spot trades, mark them on the chart as you go so you can review them later. Continue on until you can recognize each trade and the location of the entry and exits for the trades. Do not follow price or track winners and losers. Focus solely on the trades. Spend as much time as necessary.

An alternative learning method, if you are confused with all the trades together is to begin with 1 trade and build up to all 4 and the variations and indicators. *(This method will not produce satisfactory results while trading on a simulator or for real money. All trades must be executed together to obtain desired results.)*

Take your time with this training. Do not rush this training. It is very important for you to master the trades, entry signals and the exit signals. Do not stop this training until you have strong confidence in spotting all aspects of the trades.

Remember that you cannot and should not use real money until you have mastered this system, and are following the guidelines precisely and are making consistent net profits over many months.

Just because the bills need to be paid, or your ego needs to be satisfied, does not mean that the system will work faster, you will fail even faster due to stress. Think of it this way. If you were going to make profits trading real money then you should be able to prove that you can do just that by paper trading using a simulation tool that uses live data. If you can't then why would you use real money? In fact it's even harder when you use real money so if you can't do it on the simulation tool then you will not be able to do it using live money with the additional stress it causes.

The next step is Simulation trading Do nothing else at all during your trading hours except watch your charts and enter your orders into a simulation tool that uses live data. After every trade make the corresponding journal entries.

Always take breaks during trading by removing yourself from the entire room you are trading in. You cannot focus all day long. Each time you come back to trade for a few more hours you will be relaxed, focused and ready.